Sigma Chi Fraternity Financial Contract

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Biographical Information:

The following information is verified to be true and accurate. In the event that any of this information should change, it is the undersigned obligation to inform the chapter Pro-Consul in writing of the change and new information.

FULL MEMBER NAME: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

SOC. SEC. NO.: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

STUDENT ID NUMBER: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

EMAIL ADDRESS: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

MOBILE NUMBER: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

COLLEGE ADDRESS: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

FATHER’S INFORMATION: (IF APPLICABLE)

NAME: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

HOME ADDRESS: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

HOME TELEPHONE: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

MOBILE NUMBER: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

EMAIL ADDRESS: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

MOTHER’S INFORMATION: (IF APPLICABLE)

NAME: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

HOME ADDRESS: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

HOME TELEPHONE: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

MOBILE NUMBER: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

EMAIL ADDRESS: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

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Financial Contract of the \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_Chapter (Hereafter referred to as“Chapter”) of the Sigma Chi Fraternity

I, \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, the Member (Hereafter referred to as“Member”, understand that I have a financial obligation to the Chapter of Sigma Chi Fraternity located at \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ (University/College name, hereafter referred to as “University”) and to the International Sigma Chi Fraternity, the Fraternity. This includes my dues, fees, fines, charges and any expenses incurred by the Chapter on my behalf for the duration of my membership as an undergraduate at the University. As part of this obligation I agree to pay all dues and fees on or before the due date as outlined below, realizing that I am also obligated to pay any late fees or penalties that may occur. I agree to follow the terms and conditions for Fraternity Housing outlined below. In addition, I will abide by all of the guidelines set forth in the By-Laws of the Chapter of the Sigma Chi Fraternity, which have also been presented to me during my pledgeship. I am over the age of eighteen (18) years of age so the signature of a parent or guardian is not required but I have been strongly encouraged to share this contract with my parents or any other person from whom I seek financial guidance. I acknowledge that all monies due prior to my departure from the University will remain until paid. Should I leave a balance after I have departed I acknowledge that the Chapter will pursue any means necessary to collect this amount from me.

**I: Financial Terms**

* ƒ  These terms start the moment a man accepts a bid from the Chapter of Sigma Chi and will last for the duration of his attending the University or any other school with a Sigma Chi chapter, unless, as a pledge, he quits or is de-pledged. If I leave the University then all monies due prior to my departure are still collectable.
* ƒ  I understand that my Chapter has the responsibility to pay my pledge, initiation, and member fees on my behalf of which is included in my obligation to the Chapter
* ƒ  Prior to the date of initiation, pledges will be required to pay a one-time $\_\_\_\_\_\_\_\_ Pledge fee and a $\_\_\_\_\_\_\_\_ Initiation fee. This is in addition to any other dues or programming fees.
* ƒ  At my initiation I agree to pay $\_\_\_\_\_\_\_\_\_for Membership Dues to the Chapter payable to the General Fraternity.
* ƒ  The aforementioned programming fees per pledge per semester are $\_\_\_\_\_\_\_\_\_\_\_
* ƒ  Active Brothers of this chapter will be required to pay dues in the amount of $\_\_\_\_\_\_\_\_\_\_\_
* ƒ  All amounts are due on the first day of classes relative to the semester unless otherwise

stated by the Quaestor.

* ƒ  Active Brothers may be required to pay additional fees for events outside the scope of

normal dues. This may include tailgates, philanthropy events, or any other activity the

chapter deems necessary.

* ƒ  If a brother wishes to be given social inactivity status, he will pay any expenses incurred

by the chapter on his behalf. The Executive Board of the Chapter will decide if conditions warrant social inactivity. The amount of dues paid by the socially inactive brother will be determined by the Quaestor at the beginning of the inactive semester based on that semesters operating budget.

* ƒ  All of the specific dollar amounts may change during my time with the Chapter of the Sigma Chi Fraternity whether at this chapter or any other chapter. In the event there is any change, I agree that I will be bound by the change if I do not object to it, in writing other than e-mail, within ten (10) days of being notified of the change. Announcement at a chapter meeting will constitute sufficient notice as it is my duty to stay aware of all business that comes before the chapter in a meeting.

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* ƒ  There are fines and other assessments which may be assessed as outlined in section III of

this document. Payment of those fines and assessments will be required just as if the

amounts were chapter dues.

* ƒ  Fines assessed by the chapter will have an announced due date and I will pay the fine by

said due date or the amount will be subject to a late fee as stated in section III. Delinquent

Amounts.

* ƒ  In the event there is any damage of any of the Chapter’s property, the Chapter shall

attempt to determine the responsible Member (or in the event it was caused by a visitor, the Member who invited such party or allowed such party to the Chapter House premises). In such event Member agrees to pay the full cost of the repair or replacement of the damaged items. In the event the Chapter, after reasonable attempts, cannot determine the responsible Member(s), then the cost or repair or replacement of the damaged items may be charged pro-rata to each Member.

**II: Delinquent Accounts**

* ƒ  Dues will be considered delinquent thirty (30) days after the invoice date. There will be a $\_\_\_\_\_\_\_\_/week (Sunday at 12-Midnight) fine each week that the bill is late. Waiver of the fine which will be left to the Quaestor’s sole discretion
* ƒ  If there is any unpaid balance after a period of thirty days, the delinquent brother will be placed on social probation.
* ƒ  If there is an unpaid balance after a period of ninety days, the member’s account will be turned over to a collections agency and/or filed in Small Claims Court, and financial expulsion proceedings will begin. Delinquent brothers will also be responsible for any collection fees incurred by the chapter to collect the balance. If any action must be brought to collect the debt, venue and jurisdiction is agreed to be in the \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_county, \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_(enter state) courts.
* ƒ  Payment plans can be set up on an individual basis between the brother and the Quaestor only if approved prior to the due date of the bill and subject to approval by the Executive Board of the Chapter. A promissory note, on the form approved by the Executive Board of the Chapter, must be signed by the brother.
* ƒ  Upon graduation if a brother has a unpaid balance that brother will be turned over to a collections agency for that said amount, upon the Quaestor’s discretion, just as if the graduate was an undergraduate brother.

**III: Release of Liability**

The undersigned Member agrees to release, indemnify, defend, and hold the Chapter and its other Members and all property owned or leased by the Chapter, real and personal, including the Chapter House, free and harmless from any and all liability for claims, damages, or injury to or death of any person, or for damage to property, real or personal, known or unknown, tangible or intangible, financial or otherwise, arising out of, in connection with or caused by the negligence, intentional act, or omission of the undersigned Member, and his/her guest and invitees.

**IV: Changes**

* ƒ  The amounts outlined in this contract may be changed at the chapter’s discretion.
* Any changes to the terms of this contract must be approved by a 2/3rds majority of voting members

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**V: Signatures**

I have read and fully understand this Contract, and Agree to its terms:

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

(Member Signature) (Quaestor Signature)

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

(Date) (Date)

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

(Consul Signature)

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

(Date)